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NEWS RELEASE

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GrafTech International and C/G Electrodes Close Merger

Editor's note: Reporters are invited to a presentation hosted by GrafTech Chairman and CEO Craig Shular and C/G Chief Operating Officer Norm Struble on Tuesday, December 7th, beginning at 3:00 p.m. at C/G Electrodes, 800 Theresia Street, St. Marys, PA. To register to attend or to schedule interviews, please contact Kelly Taylor at Kelly.Taylor@graftech.com.

St. Marys, PA – November 30, 2010 – GrafTech International is pleased to announce that it has closed the merger with C/G Electrodes LLC (C/G).

GrafTech, a publicly held company based in Parma, OH, is a world leader in graphite material science technology, with more than 120 years experience in the graphite and carbon industries. Like GrafTech, C/G Electrodes' primary business is the manufacture of graphite electrodes for steel production. C/G Electrodes, headquartered in St. Marys, PA, employs 153 locally. There will be no layoffs as result of this transaction, according to GrafTech.

"C/G has decades of experience in the production of high-quality electrodes for the worldwide market and we look forward to investing in the Company's continued growth as it transitions into a valuable member of the GrafTech team," said GrafTech Chairman and CEO Craig Shular. "We look forward to working with the excellent St. Marys team."

GrafTech, which now has 2,700 employees worldwide and generated \$659 million in sales last year and \$1.2 billion in 2008, announced the merger with C/G Electrodes in April 2010.

"We are pleased to join the GrafTech International family," said Norman D. Struble, C/G Chief Operating Officer. "Our companies' combined strengths will differentiate us in the global marketplace and solidify our position as one of the leaders in the electrode industry."

"The St. Marys facility positions GrafTech to serve our North American customers better than anyone in the industry," said Mr. Shular. "Given our current assessment of market demand, we plan to operate the facility at a high operating rate and meet all commitments made prior to the transaction close. Maintaining and strengthening customer relationships is important to the growth and success of our customers' business and ours, and to generating sustainable long-term value for our shareholders."

C/G has developed a reputation for high-quality products and excellent customer service. The C/G brand name will transition to GrafTech's worldwide "UCAR" brand name and the facility will be renamed GrafTech International, St. Marys.

With the completion of the merger, Nathan Milikowsky, a former principal and a key shareholder in C/G, will be nominated to GrafTech's Board of Directors. Mr. Milikowsky, who received a bachelor's degree from Yale University, is an experienced industry executive who brings valuable business experience to the GrafTech Board.

GrafTech International Ltd. is one of the world's largest manufacturers and providers of high quality synthetic and natural graphite and carbon-based products and technical and research and development services, with customers in more than 70 countries engaged in the manufacture of steel, automotive products and electronics. We manufacture graphite electrodes, products essential to the production of electric arc furnace steel. We also manufacture thermal management, fuel cell and other specialty graphite and carbon products for, and provide services to, the electronics, power generation, solar, oil and gas, transportation, petrochemical and other metals markets. We operate 13 manufacturing facilities strategically located on four continents. For additional information on GrafTech International Ltd., call 216.676.2000, or visit our website at www.graftech.com.

NOTE ON FORWARD-LOOKING STATEMENTS: Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of the U.S. securities laws. Actual results may differ materially from those expressed or implied by the forward-looking statements. Factors that could cause actual results to differ from those in the forward-looking statements are discussed in GrafTech's SEC filings.

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